

Report

Of the Trustees
Financial Statement
for the year ended
31 March 2008

Debanma Heritage Forum
Registered Charity Number
1104370

DEBANMA HERITAGE FORUM

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STATEMENTS**

For the year to 31 March 2008

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DEBANMA HERITAGE FORUM

REPORT OF THE TRUSTEES For the year to 31 March 2008

The trustees present their report with the financial statements of the charity for the year to 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1104370

Registered office
P.O Box 43872
London
NW6 1UQ

Trustees

Mr Mowes Ghebre Adem	Chairman
Miss Rahma Besshir Mohamed-Khair	Vice Chairman
Mr Abdulrahman Yassin Mohammed-Ali	Secretary
Mr Idris D. Omer	Treasurer
Mr Hamid Omar Izaz	
Mr Ismail Said Hadgay	
Miss Fatima Idris Musa	
Mr Yohannes Medin Ghemit	
Mr Ferege D Omer	
Miss Amouna Ahmed	
Mr Idris Abubaker	
Mrs Suad Omar Sesse	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Recruitment and appointment of new trustees

Trustees are re-appointed annually at the Annual General Meeting and are eligible for re-election. New trustees are eligible after serving a period on one year as a member of Debanma Heritage Forum.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees periodically monitor the financial position of the charity by ensuring adequate funding is available for its activities.

OBJECTIVES AND ACTIVITIES

To advance the education of the Blin people who are from Eritrea, in particular the children and young people in subjects, which may include language and history, traditions and cultural heritage of the Blin? Furthermore, conduct research and documentation programmes and development projects to engage the community in activities of preserving their values and cultural heritages, empower the younger generation to establish their identity, to integrate and contribute to the well-being of societies they live in.

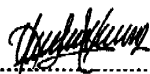
FINANCIAL REVIEW

The Debanma Heritage Forum obtains funding from voluntary sources and is taking steps to promote its activities to organisations and individuals willing to contribute for its objectives.

DEBANMA HERITAGE FORUM

REPORT OF THE TRUSTEES
For the year to 31 March 2008

ON BEHALF OF THE BOARD:



.....
Mr Mowes Ghebre Adem -Chairman

Date: 31/08/08

**INDEPENDENT EXAMINER'S TO THE TRUSTEES OF DEBANMA
HERITAGE FORUM FOR THE YEAR ENDED 31 MARCH 2008 SET OUT
ON PAGES NO. 4 TO 5**

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- To state whether particular matters have come to my attention.

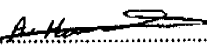
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
- Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed  Date... 04/09/2008

Name..... A. H. A. H.

Relevant professional qualification R.A.(H.O.N.S) Accounting & Finance, P/ka CIMA.

This page does not form part of the statutory financial statements

DEBANMA HERITAGE FORUM
STATEMENT OF FINANCIAL ACTIVITIES
for the year to 31 March 2008

INCOMING RESOURCES					
Income from charitable trading activities:					
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Voluntary income	2	1,635	13,660	15,295	8,796
Donations		-	-	-	829
TOTAL INCOMING RESOURCES		1,635	13,660	15,295	9,625
RESOURCES EXPENDED					
Charitable Activities:					
Education	3	539	13,712	14,251	6,363
Cultural week costs	4	500	-	500	-
Governance costs	5	886	626	1,512	1,166
TOTAL RESOURCES EXPENDED		1,925	14,338	16,263	7,529
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
		(290)	(678)	(968)	2,096
Balances brought forward		<u>450</u>	<u>4,570</u>	<u>5,020</u>	<u>2,924</u>
Balances carried forward		<u>160</u>	<u>3,892</u>	<u>4,052</u>	<u>5,020</u>

The charity has no recognized gains or losses other than the results for the Year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 6 to 8 Form part of these financial statements

DEBANMA HERITAGE FORUM

BALANCE SHEET
At 31 March 2008

	Notes	Unrestricted funds £	Restrict ed funds £	31.3.08 Total funds £	31.3.07 Total funds £
FIXED ASSETS					
Tangible assets	8	315	-	315	631
CURRENT ASSETS					
Cash at bank and in hand		-	3,737	3,737	4,389
		315	3,737	4,052	5,020
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		-	3,737	3,737	4,389
TOTAL ASSETS LESS CURRENT LIABILITIES		315	3,737	4,052	5,020
NET ASSETS		315	3,737	4,052	5,020
FUNDS	9				
Unrestricted funds				315	631
Restricted funds				3,737	4,389
TOTAL FUNDS				4,052	5,020

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....
Mowes Ghebre Adem -Chairman

The notes on pages 6 to 8 form part of these financial statements

DEBANMA HERITAGE FORUM

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2008

2. VOLUNTARY INCOME		
	31.3.07	31.3.07
	£	£
School fees	13,660	7,581
Cultural week income	<u>1,635</u>	<u>1,215</u>
	<u>15,295</u>	<u>8,796</u>
3. EDUCATION		
	Direct costs	Totals
	£	£
Rent and room hire	4,273	4,710
School books	74	772
Photocopy and printing	-	56
Tutors	<u>9,904</u>	<u>825</u>
	<u>14,251</u>	<u>6,363</u>
4. CULTURAL WEEK COSTS		
	31.3.08	31.3.07
	£	£
Musicians	300	-
Food	<u>200</u>	<u>-</u>
	<u>500</u>	<u>-</u>
5. GOVERNANCE COSTS		
	31.3.08	31.3.07
	£	£
Insurance	626	705
Postage	58	-
Travel	29	-
Website costs	167	104
Accounts fees	200	-
Depreciation	316	316
Sundry expenses	<u>116</u>	<u>41</u>
	<u>1,512</u>	<u>1,166</u>
6. NET INCOMING/(OUTGOING) RESOURCES		
Not resources are stated after charging/(crediting):		
	31.3.08	31.3.07
	£	£
Depreciation - owned assets	<u>316</u>	<u>316</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 or for the year ended 31 March 2007.

DERANMA HERITAGE FORUM

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2008

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Totals £
COST		
At 1 April 2007	1,263	1,263
Additions	<u>-</u>	<u>-</u>
At 31 March 2008	<u>1,263</u>	<u>1,263</u>
DEPRECIATION		
At 1 April 2007	632	632
Charge for year	<u>316</u>	<u>316</u>
At 31 March 2008	<u>948</u>	<u>948</u>
NET BOOK VALUE		
At 31 March 2008	<u>315</u>	<u>315</u>
At 31 March 2007	<u>631</u>	<u>631</u>

9. MOVEMENT IN FUNDS

	At 1.4.07 £	Net movement in funds £	Transfers between funds £	At 31.3.08 £
Unrestricted funds				
General fund	450	(290)	-	161
Restricted funds				
School fees	<u>4,570</u>	<u>(678)</u>	<u>-</u>	<u>3,892</u>
	<u>5,020</u>	<u>(968)</u>	<u>-</u>	<u>4,052</u>
TOTAL FUNDS	<u>5,020</u>	<u>(968)</u>	<u>-</u>	<u>4,052</u>

DEBANMA HERITAGE FORUM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2008

	31-30-2008	31.03.2007
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	-	829
Fundraising	1,635	-
Subscriptions and school fees	<u>13,660</u>	<u>8,796</u>
	<u>15,295</u>	<u>9,625</u>
Total incoming resources	15,295	9,625
RESOURCES EXPENDED		
Charitable activities		
Rent and room hire	4,273	4,710
School books	74	772
Photocopy and printing	-	56
Tutors	<u>9,904</u>	<u>825</u>
	14,251	6,363
Fundraising costs		
Musicians and food costs	<u>500</u>	-
	500	-
Governance costs		
Insurance	626	705
Postage	58	-
Travel	29	-
Website costs	167	104
Accounts fees	200	-
Depreciation	316	316
Sundry expenses	<u>116</u>	<u>41</u>
	<u>1,512</u>	<u>1,166</u>
Total resources expended	16,263	7,529
Net income/(expenditure)	<u>(968)</u>	<u>2,096</u>

This page does not form part of the statutory financial statements